

Committee: Cabinet

Agenda Item

Date: 17 September 2015

7

Title: 2015/16 Budget Monitoring

Portfolio Holder: Cllr Simon Howell, Cabinet Member for Finance and Administration

Key Decision: No

Summary

1. This report details financial performance relating to the General Fund, Housing Revenue Account, Capital Programme and Treasury Management. It is based upon actual expenditure and income from April to July and predicts a forecast for the end of the financial year.
2. The General Fund is forecasting a £549,000 underspend.
3. The Housing Revenue Account is forecasting a £613,000 overspend.
4. The Capital Programme is forecasting a £818,000 underspend.
5. Treasury management activity has been routine and in accordance with policy.

Recommendations

6. The Cabinet is recommended to:
 - Note and approve this report.
 - Remove Catons Lane Car Park budget of £155,000 from the Capital Programme and put this back into the Strategic Initiatives Fund Reserve as set out in paragraph 17.

Financial Implications

7. Any financial implications are included in the body of the report.

Background Papers

None

Impact

Communication/Consultation	Budget holders and CMT have been consulted. Verbal update to be provided on CMT comments and feedback
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
None Ward-specific impacts	None
Workforce/Workplace	None

General Fund

8. On the bottom line, a £549,000 underspend is forecasted. A summary of the budget by portfolio is shown below and this is set out in more detail in Appendix A.

£000	2014/15 Outturn	2015/16			
		Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Communities & Partnerships	818	1,018	1,018	989	(29)
Environmental Services	1,549	2,075	2,206	1,959	(247)
Finance & Administration	4,542	5,254	5,273	4,843	(430)
Housing & Economic Development	1,298	1,253	1,253	1,271	18
Portfolio (Service) Budgets	8,207	9,600	9,750	9,062	(688)
Corporate Items	2,276	2,133	2,283	2,337	54
Total Net Budget Position	10,483	11,733	12,033	11,399	(634)
Funding	(5,638)	(6,234)	(6,234)	(5,952)	282
Net Operating Expenditure	4,845	5,499	5,799	5,447	(352)
Transfers to Reserves	(150)	(847)	(1,146)	(1,343)	(197)
Overall Net Position	4,695	4,652	4,653	4,104	(549)

9. The key variances greater than £10,000 within service budgets are detailed below:

Overspends

- Waste and Recycling - £194k relates to the revised arrangements for the contract for disposal of recyclable waste.
- Corporate Management - £22k is the net cost relating to the £28k costs associated with the recruitment of a new Chief Executive and a small repayment from a historical agreement with Improvement East.
- Offices - £30k is due to Essex County Council terminating the rental agreement of office space at UDC (6 month loss of income @ £30k).
- Homelessness - £24k this is due to an underachievement of rental income due to higher than expected number of voids on Temporary Accommodation.

Underspends

- Non Domestic Rates - £166k is the discretionary rate relief budgeted for within revenue; this has been accounted for within the Collection fund.
- Revenues Administration - £80k relates to Council Tax sharing agreement and transfer of fraud case work to the DWP. This has generated a chance to restructure staffing and there was a delayed start in the Fraud and Compliance posts for the Council Tax sharing agreement.
- Planning Policy - £92k is made up of 3 items. The Neighbourhood Planning budget and the Cycleway Strategy were funded from reserves initially at £150k, of which it is now predicted that only £80k will be spent in 2015/16. The corresponding entry is adjusted within the planning reserve and thus no bottom line effect. A further saving of £12k has been made due to vacancies within staffing.
- Local Council Tax Support - £112k is made up of no requirement to fund the major preceptors £19k and a reduction of £11k in funding for Parishes. The remaining £82k is increased income generated from the Essex Council Tax sharing agreement due to high performance in maximising the tax base.
- Community Safety - £80k relates in the main to the Police no longer needing the PCSO funding.

- Street Services Management and Admin - £47k net savings achieved from staffing restructure.
- Local Tax Collection - £40k change in process for bad debts which are now accounted for within the Collection fund and a reduction in the court costs for income recovery.
- Corporate Team - £36k is a staff saving due to a vacant post.
- Waste and Recycling - £27k relates to a reduction in the cost of diesel due to the fluctuating markets.
- Pest Control - £25k due to the cessation of service and customers are now redirected to the council's preferred supplier.

Increased Income

- Public Health - £79k is due to changes in the legislation for the inspection of imported foods, green beans will be delisted and income ceased at the end of June. The legislation has introduced the inspection of imported peas although this is only guaranteed until the end of September. Due to the impending changes to food inspections a prudent approach was taken when setting the original budget.
- Licensing - £51k is one off income arising from the changes to the Taxi licensing tariffs. The new fee structure comes in to force from the 1st October 2015.
- Waste and Recycling - £26k increased estimate of IAA income from ECC to reflect the current level of recycling.
- PFI - £20k is a one off receipt in respect of the profit share agreement.

10. The corporate items and funding variances on the General Fund are summarised below:

- Capital Financing - £140k increase in requirement due to changes in the Capital programme of works and the reworking of the financing and subsequent revenue contributions
- HRA to GF recharges - £78k increase is the net effect of service underspends and an increase in the HRA requirement for corporate support. The recharges relate directly to the HRA share of corporate and central costs within the GF.
- NNDR – a reduction in the income for business rates retention funding of £328k is detailed overleaf:

- Discretionary rate relief of £166k being added to reserves to offset the cost of these reliefs within the collection fund at year end (corresponding entry in the finance and admin service area)
- Updated position on the levy and S31 grant of £162k based on the most up to date financial information.

11. The net drawdown on reserves is predicted at £1.343m compared to the current budget of £1.146m. A table showing the reserves position is set out at Appendix B.

The changes from current budget to the forecast outturn position in the reserves net draw down is as follows:

- £200k from Access Reserve – Cycle Path is near completion on the Saffron Walden to Audley End Station and the reserve is now being drawn down to match expenditure. The expectation is that S106 payments will replenish this reserve.
- £84k from DWP Reserve relating to 2012/13 benefit audit, where the DWP make a subsidy income adjustment within service.
- £80k has been put back to the Planning Reserves as only £70,000 of the originally planned drawdown of £150k relating to Neighbourhood Planning and Cycleway Strategy is currently required.

12. The outturn forecast is the most informed prediction we have at this point in time and there is an element of risk to some areas and these risks could impact on the final outturn position. Detailed below are the areas which are at high risk and have the potential to affect our year-end financial position.

- Business Rates Retention - the total business rate income recognised in the Council's account is highly volatile due to the difficulty in estimating the year end business rate levy due to central government. The total business rate levy is linked to the net use of business rates appeals provision within the year. The Council is reliant on the Valuation Office Agency (VOA) to release these figures and for UDC's consultant to assess the potential impact on the appeals provision at year end promptly. The actual position is not known until year end and it is difficult to estimate this during the year.
- Housing Benefit Subsidy Income Claims – due to the complexity of the subsidy claim, a change in number of claimants throughout the year and the high financial value of the subsidy income a small % change can have a significant impact on the budget. For example a 1% change to caseload can increase or decrease the bottom line by approx. £68k.
- Council Tax Sharing Agreement – Uttlesford is part of an Essex Wide Agreement to improve collection performance and reduce fraud for Council Tax. The first quarter monitoring has shown a significant

improvement in collection and this extra income has been reflected in the budget. This income source could fluctuate throughout the year.

- Income for food inspection – the income has only been budgeted until the end of September as there is no indication that this will continue further to this date. Although the process is assessed on a quarterly basis and if this continues for the next 6 months it could bring in another £100k of income.
- Waste Collection, specifically recycling disposal costs – although we now have a new disposal contract for the recyclable waste there remains a level of uncertainty due to potential changes that may occur when the new Waste Transfer Station opens.

Housing Revenue Account

13. The HRA is showing a projected forecast overspend of £613,000, comprising of a £109,000 net operating deficit and £504,000 shortfall for the funding of the Capital Programme. A summary is shown below and full details can be seen in Appendix C.

£000	2014/15	2015/16			
	Outturn	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Total Service Income	(15,539)	(15,695)	(15,695)	(15,686)	8
Total Service Expenditure	4,881	4,495	4,495	4,529	33
Total Corporate Items	7,285	7,702	7,702	7,769	67
TOTAL EXPENDITURE	12,166	12,197	12,197	12,298	100
OPERATING (SURPLUS)/DEFICIT	(3,374)	(3,498)	(3,498)	(3,389)	109
Funding of Capital Programme from HRA	1,297	4,811	4,811	5,315	504
Total Use of Reserves/Funding	1,060	3,498	3,498	4,002	504
(SURPLUS)/DEFICIT	(2,314)	(0)	(0)	613	613

14. The overspend will be funded through the HRA reserves.

15. The key variances are detailed below

Service Areas

- Rents, Rates and other Property Charges - £37k overspend relates to earlier charges for Council Tax in line with council Empty Homes Premium Policy and increased cost of electricity and gas.
- Housing Repairs - £20k overspend is the increased costs of staffing restructure and subsequent training.
- Property Services - £55k underspend relates to vacant posts and small underspend on the current business plan.
- Sheltered Housing - £38k is an overspend on the staffing costs and the extra cost of a new lease/rental agreement for white goods.

Corporate Items

- HRA to GF recharges - £78k is the net effect of service underspends and an increase in the HRA requirement for corporate support. The recharges relate directly to the HRA share of corporate and central costs within the GF.

16. The HRA reserves are summarised below.

Reserve £'000	Actual Balance 1 April 15	Forecast transfer from HRA	Forecast transfer to HRA	Transfers between Reserves	Estimated Balance 31 March 16
RINGFENCED RESERVES					
Working Balance	463	0	0	0	463
	463	0	0	0	463
USABLE RESERVES					
Revenue Reserves					
Revenue Projects	60				60
Transformation Reserve	180	20			200
	240	20	0	0	260
Capital Reserves					
Capital Projects	3,537		(1,628)		1,909
Potential Projects Reserve	800		0		800
Sheltered Housing Projects Reserve	318		(318)		0
	4,655	0	(1,946)	0	2,709
TOTAL USABLE RESERVES	4,895	20	(1,946)	0	2,969
TOTAL RESERVES	5,358	20	(1,946)	0	3,432

Capital Programme

17. Forecasted capital expenditure is £14.451m against a budget of £15.259m, showing a reduction in capital spending of £0.818m. The underspend is made up of £0.770m requested slippage leaving a true underspend of £0.048m. The capital programme is set out in more detail in Appendix D which includes a separate table detailing the current level of S106 balances held.

The main areas which contribute to the budget movements are detailed below.

Requested Slippage

- Mead Court – Phase 2 was delayed by 2 months and this has generated slippage in the required budget for 2015/16 of £505k.
- Hatherley Court – Work was originally planned to commence in November and has now been delayed until January slippage of £265k.

Underspend

The key under spend is Catons Lane car park where works are not planned to go ahead and a recommendation is included in this report to remove this budget from the Capital Programme and reimburse the SIF reserve with the original allocation of £155k. There is a further net £107k of minor over/underspends across various other capital projects.

Treasury Management

18. Activity during the period 1 April to 31 July 2015 has been set out in Appendix E.

19. All deposits placed complied with the Council's Treasury Management Strategy. Balances as at the 31 July 2015 totalled £32.31 m and were held at an average interest rate of 0.33%.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery. Detailed risks are detailed in point 12 in the main body of the report.	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

APPENDIX A

GENERAL FUND SUMMARY

£000	2014/15	2015/16						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Communities & Partnerships	818	466	447	(19)	1,018	1,018	989	(29)
Environmental Services	1,549	548	250	(298)	2,075	2,206	1,959	(247)
Finance & Administration	4,542	1,860	1,720	(140)	5,254	5,273	4,843	(430)
Housing & Economic Development	1,298	361	287	(74)	1,253	1,253	1,271	18
Sub-total – Portfolio and Committee budgets	8,207	3,235	2,704	(531)	9,600	9,750	9,062	(688)
Corporate Items								
Capital Financing Costs	2,527	105	109	4	3,454	3,604	3,743	140
Investment Income	(58)	(26)	(18)	8	(50)	(50)	(50)	0
New Homes Bonus - Community Projects 11/12	15	0	0	0	0	0	0	0
Pension Fund - Added Years	92	40	38	(2)	102	102	94	(8)
Pension Fund - Deficit	1,122	0	0	0	0	0	0	0
Recharge to HRA	(1,069)	0	0	0	(1,138)	(1,138)	(1,100)	38
HRA Share of Corporate Core	(353)	0	0	0	(234)	(234)	(350)	(116)
Sub total - Corporate Items	2,276	119	129	10	2,133	2,283	2,337	54
Sub total - Budget	10,483	3,354	2,833	(521)	11,733	12,033	11,399	(634)
Funding								
Council Tax - Collection Fund Balance	(257)	0	0	0	(89)	(89)	(89)	0
Council Tax - Freeze Grant 14/15	(51)	0	0	0	0	0	0	0
Council Tax - Freeze Grant 15/16	0	0	(20)	(20)	0	0	(51)	(51)
DCLG - Other Funding	(34)	0	0	0	0	0	0	0
New Homes Bonus Grant	(2,877)	(1,804)	(1,804)	0	(3,598)	(3,598)	(3,598)	0
NNDR - UDC share (net of Tariff)	(1,990)	0	0	0	(1,303)	(1,303)	(1,793)	(490)
NNDR - Lewy Payment/(Safety Net Reimbursement)	1,093	0	0	0	0	0	1,223	1,223
NNDR - Section 31 Funding	(538)	(153)	(190)	(37)	(459)	(459)	(571)	(112)
NNDR - Collection Fund Balance	1,275	0	0	0	3,148	3,148	2,338	(810)
NNDR - Transfer to/(from) Ringfenced Reserve	(752)	0	0	0	(2,689)	(2,689)	(2,172)	517
Section 106 Funding - Transfers to/(from) S106 reserves	135	0	0	0	(10)	(10)	(5)	5
Settlement Funding	(1,643)	(636)	(636)	0	(1,234)	(1,234)	(1,234)	0
Sub-total – Funding	(5,638)	(2,593)	(2,650)	(57)	(6,234)	(6,234)	(5,952)	282
Sub-total – Net Operating Expenditure	4,845	761	183	(578)	5,499	5,799	5,447	(352)
Transfers to/from (-) Reserves								
Access Reserve	200	0	0	0	0	0	(200)	(200)
Budget Equalization Reserve	(1,416)	0	0	0	0	0	0	0
Budget Slippage Reserve	(28)	0	0	0	0	0	0	0
Change Management Reserve	(923)	0	0	0	0	0	0	0
Council Tax Freeze Grant Reserve	(174)	0	0	0	0	0	0	0
DWP Reserve	259	0	0	0	(175)	(175)	(259)	(84)
Economic Development Reserve	24	0	0	0	(50)	(50)	(50)	0
Elections Reserve	28	0	0	0	(75)	(75)	(75)	0
Emergency Response Reserve	(100)	0	0	0	0	0	0	0
Hardship Fund	(100)	0	0	0	0	0	0	0
Homelessness Reserve	(61)	0	0	0	0	0	0	0
LGRR Contingency Reserve	(1,385)	0	0	0	0	0	0	0
Licensing Reserve	(15)	0	0	0	(22)	(22)	(15)	7
MTFS Reserve	1,000	0	0	0	(28)	(28)	(28)	0
Municipal Mutual Reserve	(51)	0	0	0	0	0	0	0
Neighbourhood Front Runners Reserve	(57)	0	0	0	0	0	0	0
NHB Community Reserve	(15)	0	0	0	0	0	0	0
NHB Contingency Reserve	(790)	0	0	0	0	0	0	0
Planning Development Reserve	206	0	0	0	0	(150)	(70)	80
Strategic Initiatives Reserve	600	0	0	0	1,034	1,034	1,034	0
Transformation Reserve	1,000	0	0	0	0	0	0	0
Waste Depot Relocation Project	1,500	0	0	0	(1,500)	(1,500)	(1,500)	0
Waste Reserve	80	0	0	0	(30)	(180)	(180)	0
Working Balance	68	0	0	0	0	0	0	0
Sub-total - Movement in Earmarked Reserves	(150)	0	0	0	(847)	(1,146)	(1,343)	(197)
COUNCIL TAX REQUIREMENT (BOTTOM LINE)	4,695	761	183	(578)	4,653	4,653	4,104	(549)
Council Tax (precept levied on Collection Fund)	(4,695)	0	0	0	(4,653)	(4,653)	(4,653)	0
OVERALL NET POSITION		0	0	-549	0	0	-549	-549

APPENDIX A (continued)

COMMUNITY PARTNERSHIPS & ENGAGEMENT PORTFOLIO

£000	2014/15	2015/16						
	Outturn	Current Budget	April to July Actual to Date	Variance to Date	Original Budget	Full Year Current Budget	Forecast Outturn	Forecast Variance
Assisted Travel	(1)	0	0	0	0	0	0	0
Community Information Centres	46	18	22	4	48	48	47	(1)
Community & Leisure Management	46	16	16	0	49	49	47	(2)
Day Centres	30	20	9	(11)	55	55	51	(4)
Emergency Planning	48	14	14	0	44	44	44	0
Grants & Contributions	351	289	296	7	377	377	377	0
Leisure & Administration	68	21	22	1	95	95	95	0
Leisure PFI	(77)	(8)	(27)	(19)	10	10	(10)	(20)
Museum Saffron Walden	159	58	63	5	167	167	166	(1)
New Homes Bonus	76	19	10	(9)	117	117	117	0
Renovation Grants	(1)	0	(1)	(1)	0	0	(1)	(1)
Sports Development	73	19	23	4	56	56	56	0
Portfolio Total	818	466	447	(19)	1,018	1,018	989	(29)

APPENDIX A (continued)

ENVIRONMENT PORTFOLIO

£000	2014/15	2015/16						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Animal Warden	33	11	11	0	31	31	31	0
Car Parking	(646)	(113)	(126)	(13)	(618)	(618)	(619)	(1)
Community Safety	55	50	13	(37)	171	171	88	(83)
Depots	63	36	32	(4)	59	59	59	0
Development Management	(184)	(355)	(389)	(34)	(434)	(434)	(452)	(18)
Environmental Management & Admin	105	37	33	(4)	110	110	106	(4)
Grounds Maintenance	159	74	69	(5)	224	224	221	(3)
Highways	(16)	18	18	0	(13)	(13)	(13)	0
Housing Strategy	91	39	29	(10)	95	95	96	1
Licensing	(122)	(17)	(42)	(25)	(115)	(115)	(166)	(51)
Local Amenities	(88)	8	5	(3)	8	8	8	0
Pest Control	25	14	(1)	(15)	28	28	3	(25)
Planning Management & Admin	426	128	139	11	388	388	395	7
Planning Policy	337	131	48	(83)	244	394	302	(92)
Planning Specialists	211	72	71	(1)	219	219	225	6
Public Health	171	171	169	(2)	467	467	384	(83)
Street Cleansing	285	102	104	2	299	299	289	(10)
Street Services Management & Admin	253	106	79	(27)	319	300	253	(47)
Vehicle Management	357	125	112	(13)	372	372	373	1
Waste Management - Expenditure	2,182	611	595	(16)	2,291	2,291	2,472	181
Waste Management - Income	(2,148)	(700)	(719)	(19)	(2,070)	(2,070)	(2,096)	(26)
Portfolio Total	1,549	548	250	(298)	2,075	2,206	1,959	(247)

APPENDIX A (continued)

FINANCE & ADMINISTRATION PORTFOLIO

£000	2014/15	2015/16						
	Outturn	Current Budget	April to July Actual to Date	Variance to Date	Original Budget	Full Year Current Budget	Forecast Outturn	Forecast Variance
Benefit Administration	-265	56	2	-54	-202	189	180	-9
Business Improvement & Performance Team	76	26	27	1	78	78	78	0
Central Services	377	130	103	-27	380	380	378	-2
Conducting Elections	-7	156	174	18	96	96	96	0
Conveniences	18	21	3	-18	21	21	21	0
Corporate Management	722	204	177	-27	657	657	679	22
Corporate Team	99	38	33	-5	114	133	99	-34
Council Tax Benefits	23	0	0	0	0	0	-10	-10
Electoral Registration	14	7	-20	-27	45	45	45	0
Enforcement	174	49	45	-4	150	150	166	16
Financial Services	867	369	356	-13	927	927	914	-13
Housing Benefits	76	-492	-442	50	145	145	154	9
Human Resources	215	109	114	5	221	221	220	-1
Information Technology	1207	651	692	41	1,121	1,121	1,117	-4
Internal Audit	110	38	37	-1	115	115	110	-5
Land Charges	-84	-21	4	25	-61	-61	-73	-12
Legal Services	-4	34	1	-33	99	99	85	-14
Local Council Tax Support	40	106	65	-41	91	91	-21	-112
Local Tax Collection	-193	0	0	0	-50	-50	-90	-40
Non Domestic Rates	-152	0	0	0	21	21	-148	-169
Offices	345	162	164	2	274	274	304	30
Office Cleaning	154	62	63	1	166	166	167	1
Revenues Administration	730	155	122	-33	846	455	372	-83
Portfolio Total	4,542	1,860	1,720	-140	5,254	5,273	4,843	-430

HOUSING PORTFOLIO

£000	2014/15	2015/16						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Building Surveying	(79)	(58)	(79)	(21)	(81)	(81)	(94)	(13)
Committee Administration	165	55	54	(1)	165	165	164	(1)
Communications	242	86	68	(18)	255	255	257	2
Customer Services Centre	332	116	112	(4)	351	351	348	(3)
Democratic Representation	353	131	119	(12)	336	336	336	0
Economic Development	136	63	51	(12)	135	135	139	4
Energy Efficiency	41	17	16	(1)	47	47	46	(1)
Homelessness	231	59	65	6	167	167	196	29
Housing Grants	10	0	0	0	10	10	10	0
Lifeline	(133)	(108)	(119)	(11)	(132)	(132)	(131)	1
Portfolio Total	1,298	361	287	(74)	1,253	1,253	1,271	18

GENERAL FUND RESERVES

GENERAL FUND RESERVES 2015/16				
Reserve £ '000	Actual Balance 1st April 2015	Forecast transfer from GF	Forecast transfer to GF	Estimated Balance 31st March 2016
<u>RINGFENCED RESERVES</u>				
Business Rates	3,670	166	(2,338)	1,498
DWP Reserve	259	0	(259)	0
Licensing Reserve	31	0	(15)	16
Working Balance	1,282	0		1,282
	5,242	166	(2,612)	2,796
<u>USABLE RESERVES</u>				
Financial Management Reserves				
MTFS Reserve	1,000	0	(28)	972
Transformation Reserve	1,000	0	0	1,000
	2,000	0	(28)	1,972
Contingency Reserves				
Emergency Response	40	0	0	40
	40	0	0	40
Service Reserves				
Access Reserve	200	0	(200)	0
Economic Development	244	0	(50)	194
Elections	95	20	(95)	20
Homelessness	40	0	0	40
Neighbourhood Front Runners	57	0	(50)	7
Planning	1,084	0	(20)	1,064
Strategic Initiatives	600	1,629	(46)	2,183
Waste Depot Relocation Project	1,500	0	(1,500)	0
Waste Management	379	0	(180)	199
	4,199	1,649	(2,141)	3,707
TOTAL USABLE RESERVES	6,239	1,649	(2,169)	5,719
TOTAL RESERVES	11,481	1,815	(4,781)	8,515

APPENDIX C

HOUSING REVENUE ACCOUNT

£000	2014/15	2015/16						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Housing Revenue Account Income								
Dwelling Rents	(14,522)	(4,891)	(4,743)	148	(14,672)	(14,672)	(14,672)	0
Garage Rents	(207)	(61)	(75)	(14)	(184)	(184)	(184)	0
Land Rents	(3)	(2)	(2)	(1)	(3)	(3)	(3)	0
Charges for Services & Facilities	(806)	(300)	(253)	47	(835)	(835)	(826)	9
Contributions towards Expenditure	(1)	0	(0)	(0)	0	0	(1)	(1)
Total Service Income	(15,539)	(5,254)	(5,074)	180	(15,695)	(15,695)	(15,686)	8
Housing Finance & Business Management								
Business & Performance Management	393	131	95	(36)	378	371	360	(10)
Rents, Rates & Other Property Charges	74	0	66	66	36	36	73	37
	467	131	162	30	414	407	433	27
Housing Maintenance & Repairs Service								
Common Service Flats	207	83	63	(20)	241	249	249	0
Estate Maintenance	144	98	23	(75)	293	293	293	0
Housing Repairs	2,621	730	675	(55)	2,190	2,190	2,212	21
Housing Sewerage	54	23	27	4	54	54	53	(0)
Newport Depot	51	7	4	(3)	11	11	11	0
Property Services	444	107	97	(10)	320	327	272	(55)
	3,521	1,048	889	(158)	3,109	3,124	3,091	(34)
Housing Management & Homelessness								
Housing Services	314	111	107	(4)	324	324	327	3
Sheltered Housing Services	519	196	178	(18)	595	587	625	38
Supporting People	59	18	(0)	(18)	53	53	53	0
	892	324	284	(40)	972	964	1,005	40
Total Service Expenditure	4,881	1,503	1,335	(168)	4,495	4,495	4,529	33
Corporate Items								
Bad Debt Provision	46	0	0	0	250	250	250	0
Depreciation - Dwellings (transfer to MRR)	3,136	0	0	0	3,209	3,209	3,209	0
Depreciation - Non-Dwellings (transfer to MRR)	131	0	0	0	146	146	146	0
Impairment - Non-Dwellings	(304)	0	0	0	100	100	100	0
Interest/Costs re HRA Loan	2,636	0	(29)	(29)	2,625	2,625	2,625	0
Investment Income	(23)	0	0	0	(21)	(21)	(21)	0
Recharge from General Fund	1,069	0	0	0	1,138	1,138	1,100	(38)
HRA Share of Corporate Core	353	0	0	0	234	234	350	116
Pension Fund - Added Years	19	0	0	0	20	20	19	(1)
Pension Fund - Deficit	236	0	0	0	0	0	0	0
Right to Buy Admin Costs Allowance	(16)	0	0	0	0	0	(10)	(10)
Total Corporate Items	7,285	0	(29)	(29)	7,702	7,702	7,769	67
TOTAL EXPENDITURE	12,166	1,503	1,306	(197)	12,197	12,197	12,298	100
OPERATING (SURPLUS)/DEFICIT	(3,374)	(3,751)	(3,768)	(17)	(3,498)	(3,498)	(3,389)	109
Funding of Capital Programme from HRA								
Funding of Action Plan Capital Items	443	0	0	0	3,745	3,745	4,951	1,206
Funding of Capital from Revenue	854	0	0	0	1,066	1,066	364	(702)
	1,297	0	0	0	4,811	4,811	5,315	504
Transfers to/from (-) Reserves								
Capital Projects Reserve	0	0	0	0	(514)	(514)	(1,015)	(501)
Change Management Reserve	(200)	0	0	0	0	0	0	0
Potential Developments	0	0	0	0	(620)	(620)	0	620
Sheltered Housing Reserve	0	0	0	0	(221)	(221)	(318)	(97)
Transformation Reserve	180	0	0	0	42	42	20	(22)
Working Balance	(217)	0	0	0	0	0	0	0
	(237)	0	0	0	(1,313)	(1,313)	(1,313)	0
Total Use of Reserves/Funding	1,060	0	0	0	3,498	3,498	4,002	504
(SURPLUS)/DEFICIT	(2,314)	(3,751)	(3,768)	(17)	(0)	(0)	613	613

CAPITAL PROGRAMME

£'000	Original Budget 2015-16	Slippage from 2014-15	Budget adjustment as agreed by Cabinet	Current Budget 2015-16	Forecast Outturn	Forecast to Budget Variance	Requested Slippage
Community and Engagements							
Community Project Grants	110	38	0	148	148	0	
S/W Motte & Bailey	195	205	0	400	400	0	
Superfast Broadband	0	100	0	100	100	0	
Cycleways Grant	0	0	200	200	200	0	
Total Community Partnerships and Engagement Excluding S106	305	343	200	848	848	0	0
Community Safety							
CCTV Stansted	0	21	0	21	21	0	
CCTV Thaxted	0	35	0	35	35	0	
Total Community Safety	0	56	0	56	56	0	0
Environmental Services							
Vehicle Replacement Programme	660	186	0	846	846	0	
Household Bins	30	0	0	30	30	0	
Kitchen Caddies	10	0	0	10	10	0	
Garden Waste Bins	20	0	0	20	20	0	
Trade Waste Bins	10	0	0	10	10	0	
Swan Meadow car park	0	13	0	13	13	0	
Catons Lane car park	0	155	0	155	0	(155)	
Flood prevention work	0	30	0	30	30	0	
Repair and Renew - Flood Scheme	0	0	0	0	10	10	
Total Environmental Services	730	384	0	1,114	969	(155)	0
Finance Admin							
IT Schemes							
New members IT Equip	18	0	0	18	18	0	
Minor Items IT	20	0	0	20	20	0	
Citrix Upgrade	0	8	0	8	8	0	
PSN CoCo Works	30	8	0	38	38	0	
Mobile working - Housing	0	35	0	35	35	0	
Mobile working - Planning & Env Health	25	44	0	69	69	0	
Video conferencing	25	0	0	25	25	0	
Revs & Bens Server	30	0	0	30	30	0	
PCI Compliance - Cash Receipting	35	0	0	35	35	0	
PCI Compliance - Direct Debits	20	0	0	20	20	0	
UPS Server	0	50	0	50	50	0	
UDC Asset work							
Council Offices Improvements							
- Building works	146	78	0	224	224	0	
- Heating System	26	0	0	26	26	0	
Hill St Conveniences	0	120	0	120	120	0	
Stansted Conveniences - Grant	0	30	0	30	30	0	
Museum Storage Facility	0	0	0	0	46	46	
Dunmow Depot	1,500	0	0	1,500	1,500	0	
Solar Panels - Shire Hill	0	0	150	150	150	0	
Museum Buildings	80	0	0	80	80	0	
Mead Court temporary accommodation	0	0	0	0	21	21	
Day Centres Cyclical Improvements	20	0	0	20	20	0	
Total Finance Admin	1,975	373	150	2,498	2,565	67	0

APPENDIX D

CAPITAL PROGRAMME

£'000	Original Budget 2015-16	Slippage from 2014-15	Budget adjustment as agreed by Cabinet	Current Budget 2015-16	Forecast Outturn	Forecast to Budget Variance	Requested Slippage
Housing							
General Fund							
Disabled Facilities Grants	198	62	0	260	260	0	
Empty Dwellings	50	0	0	50	50	0	
Private Sector Renewal Grants	30	0	0	30	30	0	
Total GF Housing	278	62	0	340	340	0	0
HRA							
HRA Repairs	3,260	0	0	3,260	3,260	0	
UPVC Fascia's and Guttering	140	123	0	263	263	0	
Cash Incentive Scheme Grants	50	0	0	50	50	0	
Business Plan Items							
Service Chg Planned Rep System - ICT Schemes	0	65	0	65	65	0	
Housing Contractors Portal & SAM	55			55	55	0	
Energy Efficiency Schemes	280	100	0	380	380	0	
Support unit for people with learning difficulties	0	100	0	100	100	0	
Internet Café's in Sheltered Hsg	25	0	0	25	25	0	
New Builds							
Unidentified	0	212	0	212	212	0	
Catons Lane	827	73	0	900	900	0	
Mead court Phase 1	0	0	0	0	50	50	
Mead court Phase 2	0	1,768	0	1,768	1,263	(505)	505
Sheltered Schemes							
Reynolds Court	2,450	0	0	2,450	2,450	0	
Hatherley Court	865	0	0	865	600	(265)	265
Walden Place	0	10	0	10	0	(10)	
Total HRA	7,952	2,451	0	10,403	9,673	(730)	770
Total General Fund ex S106	3,288	1,218	350	4,856	4,778	(88)	0
CAPITAL PROGRAMME TOTAL Excluding S106	11,240	3,669	350	15,259	14,451	(818)	770

Appendix D

SECTION 106 BALANCES

	31 March 2015 £'000	Income £'000	Interest £'000	Drawn Down £'000	Balance as at 31 August 2015 £'000
S106 Unapplied					
Dunmow Eastern Sector	18	-	-	-	18
Woodlands Park, Gt Dunmow	86	-	-	-	86
Friends School, Saffron Walden	29	-	-	-	29
Bell College, Saffron Walden	80	-	-	(65)	15
Priors Green, Takeley	8	-	-	-	8
Foresthall Park, Elsenham	30	-	-	-	30
Lt Walden Road/Ashdon Road, Saffron Walden	98	-	-	-	98
Oakwood Park, Takeley	5	-	-	-	5
Debden Road, Saffron Walden	100	-	-	-	100
Former Lodge Farm, Radwinter Road, Saffron Walden	-	395	-	-	395
SUB TOTAL	454	395	-	(65)	784

	31 March 2015 £'000	Income £'000	Repaid £'000	Drawn Down £'000	Balance as at 31 August 2015 £'000
S106 Receipts in Advance					
Priors Green, Takeley	155	22	-	(31)	146
Felsted	10	-	-	-	10
Oakwood Park Community Hall, Takeley	10	-	-	-	10
Rochford Nurseries/Foresthall Park, Elsenham	680	-	-	-	680
Manuden Village Hall and Sports Facilities	27	-	-	(27)	-
The Orchard, Elsenham	42	-	-	-	42
Wedow Road, Thaxted	54	-	-	-	54
Sector 4 Woodlands Park, Gt Dunmow	10	-	-	-	10
Keers Green Nurseries, Aythorpe Roding	120	-	-	-	120
SUB TOTAL	1,108	22	-	(58)	1,072

	31 March 2015 £'000	Income £'000	Repaid £'000	Drawn Down £'000	Balance as at 31 August 2015 £'000
S106 Receipts in Advance					
Sector 4 Woodlands Park (Helena Romanes School)	165	349	-	(349)	165
Rochford Nurseries/Foresthall Park, Elsenham	289	-	-	-	289
2 Lower St, Stansted	23	-	-	(23)	-
Land west of Braintree Road, Felsted	-	162	-	(162)	-
Brick Kiln Farm, Gt Dunmow	352	37	-	(389)	-
Land between 3 to 5b Hamilton Road, Little Canfield	-	37	-	(37)	-
North View and 3 The Warren, Little Canfield	276	2	-	(278)	-
Carnation Nurseries, Cambridge Road, Newport	-	175	-	-	175
Land north of 4 Hamilton Road, Little Canfield	46	-	-	-	46
Land adj Warwick Road, Priors Green	3	-	-	-	3
Land at Flitch Green, Felsted	50	-	-	-	50
Land at Ersamine, Dunmow Road, Little Canfield	-	49	-	(49)	-
Land at Windmill works, Keers Green, Aythorpe Roding	-	46	-	(46)	-
Land at Blossom Hill Farm, south of Chickney Road, Henham	-	80	-	(80)	-
Land at Maple Lane, Wimbish	-	41	-	(41)	-
Grants and Contributions to Other Bodies	1,204	978	-	(1,454)	728

TREASURY MANAGEMENT

DEPOSITS MADE 1 APRIL TO 31 JULY 2015

Date of lending	Amount £m	Institution	Interest	Return Date
01-Apr-15	2.00	Nationwide BS	0.5100%	09-Jul-15
07-Apr-15	2.00	Bank of Scotland	0.5700%	15-Jul-15
07-Apr-15	4.00	DMO	0.2500%	17-Apr-15
07-Apr-15	1.00	DMO	0.2500%	23-Apr-15
07-Apr-15	4.00	DMO	0.2500%	30-Apr-15
07-Apr-15	7.00	DMO	0.2500%	19-May-15
07-Apr-15	7.00	DMO	0.2500%	09-Apr-15
09-Apr-15	3.00	Cornwall Council	0.4000%	28-Sep-15
09-Apr-15	3.00	DMO	0.2500%	14-Apr-15
14-Apr-15	3.00	Guildford Borough Council	0.4000%	21-Sep-15
13-Apr-15	1.00	National Counties BS	0.5600%	20-Jul-15
15-Apr-15	3.00	DMO	0.2500%	17-Jun-15
21-May-15	3.00	Lancashire County Council	0.4000%	18-Nov-15
01-May-15	5.00	DMO	0.2500%	21-May-15
15-May-15	3.00	Dumfries & Galloway	0.3800%	12-Nov-15
21-May-15	2.50	DMO	0.2500%	22-Jun-15
29-May-15	2.00	DMO	0.2500%	20-Jul-15
01-Jun-15	4.00	DMO	0.2500%	17-Jul-15
12-Jun-15	2.00	DMO	0.2500%	19-Aug-15
15-Jun-15	2.00	DMO	0.2500%	22-Jun-15
01-Jul-15	6.00	DMO	0.2500%	19-Aug-15
10-Jul-15	2.00	Nationwide BS	0.5000%	16-Oct-15
10-Jul-15	1.00	DMO	0.2500%	19-Sep-15
15-Jul-15	2.00	Bank of Scotland	0.5000%	19-Oct-15
15-Jul-15	3.00	DMO	0.2500%	17-Sep-15
	77.50		Average	0.3288%

DEPOSITED BALANCES AS AT 31 JULY 2015

Date of lending	Amount £m	Institution	Interest	Return Date
07-Apr-15	3.00	Cornwall Council	0.4000%	28-Sep-15
10-Apr-15	3.00	Guildford Borough Council	0.4000%	21-Sep-15
30-Apr-15	3.00	Lancashire County Council	0.4000%	18-Nov-15
12-May-15	3.00	Dumfries & Galloway	0.3800%	12-Nov-15
12-Jun-15	2.00	DMO	0.2500%	19-Aug-15
01-Jul-15	6.00	DMO	0.2500%	19-Aug-15
10-Jul-15	2.00	Nationwide BS	0.5000%	16-Oct-15
10-Jul-15	1.00	DMO	0.2500%	19-Sep-15
15-Jul-15	2.00	Bank of Scotland	0.5000%	19-Oct-15
15-Jul-15	3.00	DMO	0.2500%	17-Sep-15
Total	28.00		Average	0.36%

APPENDIX E

**BALANCES WITH ON CALL DEPOSIT & CURRENT ACCOUNTS
AS AT 31 JULY 2015**

Institution	Amount £m	Interest
Barclays Stock Broker	1.00	0.38%
Bank of Scotland CA	1.00	0.40%
Money Market Fund - CCLA	1.00	0.35%
Barclays Consolidated Account *	1.31	1.50%
Total	4.31	0.38%